

Minutes of Meeting
Darby
Community Development District

The Darby Community Development District audit committee meeting was held Friday, October 13, 2023 at 10:21 a.m. at the offices of Corner Lot Development, 1819 Goodwin Street, Jacksonville, Florida

Present were:

George Leone	Vice Chairman
Rick Egger	Supervisor
William English	Supervisor

Also present were:

Daniel Laughlin	District Manger
Jim Oliver	GMS
Wes Haber	District Counsel by telephone
Beth Leaptrott	Interim Engineer, Connelly & Wicker
Sete Zare	MBS Capital Markets by telephone
Michael Blevins	Corner Lot Development
Sara Warren	BMO

Following is a summary of the actions taken at the September 29, 2023 meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Laughlin called the audit committee meeting to order at 10:21 a.m. and called the roll.

SECOND ORDER OF BUSINESS

Review and Ranking of Audit Proposals Received in Response to the RFP

Mr. Laughlin stated we received proposals from Berger Toombs Elam Gaines & Frank and Grau & Associates. I prepared a ranking the board can discuss. These are companies we have worked with a number of times and they are both very qualified. Ability of personnel both received 20 points, proposer's experience both received 20 points, understanding scope of work they both received 20 points, ability to furnish required services, Berger Toombs received 15 points and Grau & Associates received 20 points, we had some issues with Berger Toombs this past year with audits coming in late. Price, Berger Toombs received 16 points and Grau &

Associates received 20 points, Grau was lower for the three years at \$9,900. The initial price from Berger Toombs was lower but the cost will increase with bond issuances and we are going to issue bonds so the cost was more than Grau & Associates. The final scoring is Berger Toombs 91 points out of 100 and Grau & Associates received the full 100 points.

On MOTION by Mr. Leone seconded by Mr. Egger with all in favor the ranking presented by the manager of Grau & Associates no. 1 with 100 points and Berger Toombs no. 2 with 91 points was accepted.

THIRD ORDER OF BUSINESS

Other Business

There being none,

On MOTION by Mr. Leone seconded by Mr. Egger with all in favor the audit committee meeting adjourned at 10: 24 a.m.